



Assessing your retirement readiness

It's Monday morning and the alarm didn't ring. Imagine it's the first day of your retirement. *What's next?*



Unlock the potential of your financial resources with HelloLife

Your advisor can help you assess your retirement needs using *HelloLife* and create your customized *HelloLife* retirement program in three easy steps.

Step 1

Describe your vision for the future

Describe to your advisor your vision for retirement – How do you plan to spend your time? Where? With whom?

Work with your advisor to establish how much income you'll need to cover your essential expenses and live the life you've planned.

Step 2

Cover your essential expenses with guaranteed income – for life

Convert a portion of your nest egg into an income stream that will last the rest of your life, regardless of market performance.

Step 3

Ensure your money also has the potential to grow through investments

Use another portion of your savings to potentially grow your money so you can help maintain your buying power in retirement.

With a retirement program that puts you firmly in control of your finances, you're ready to say *HelloLife*, with London Life.

You've worked hard to build your retirement nest egg and you want to make it last so you can bring your retirement vision to life.

As you move closer to your retirement date, take some time to evaluate factors that could impact your retirement income. Use this quick checklist to make sure you're on track.



Summarize all your sources of income in retirement.

These can include personal savings and investments, company retirement plans and government benefits such as Canada Pension Plan (CPP) and old age security (OAS).

To verify your eligibility for CPP and OAS, call Service Canada at 1-800-277-9914 or visit www.servicecanada.gc.ca. For the Quebec Pension Plan (QPP) call 1-800-463-5185 or visit www.rrq.gouv.qc.ca. For workplace plans, contact your benefits administrator to let him or her know when you'd like to start receiving retirement income. Your financial security advisor can help you understand how these income sources can work together to help cover your needs in retirement.



Estimate your living expenses. Track your current spending and use this information to estimate your retirement income needs. Factor in any possible lifestyle changes that will occur upon your retirement. You'll want to consider wellness, travel, part-time work or downsizing to a new home at a future date. Ask your advisor about the *HelloLife* retirement program, which can help you through these steps.



Review your investment portfolio. Work with your advisor to revisit your investment strategy and consider shifting to lower-risk options.

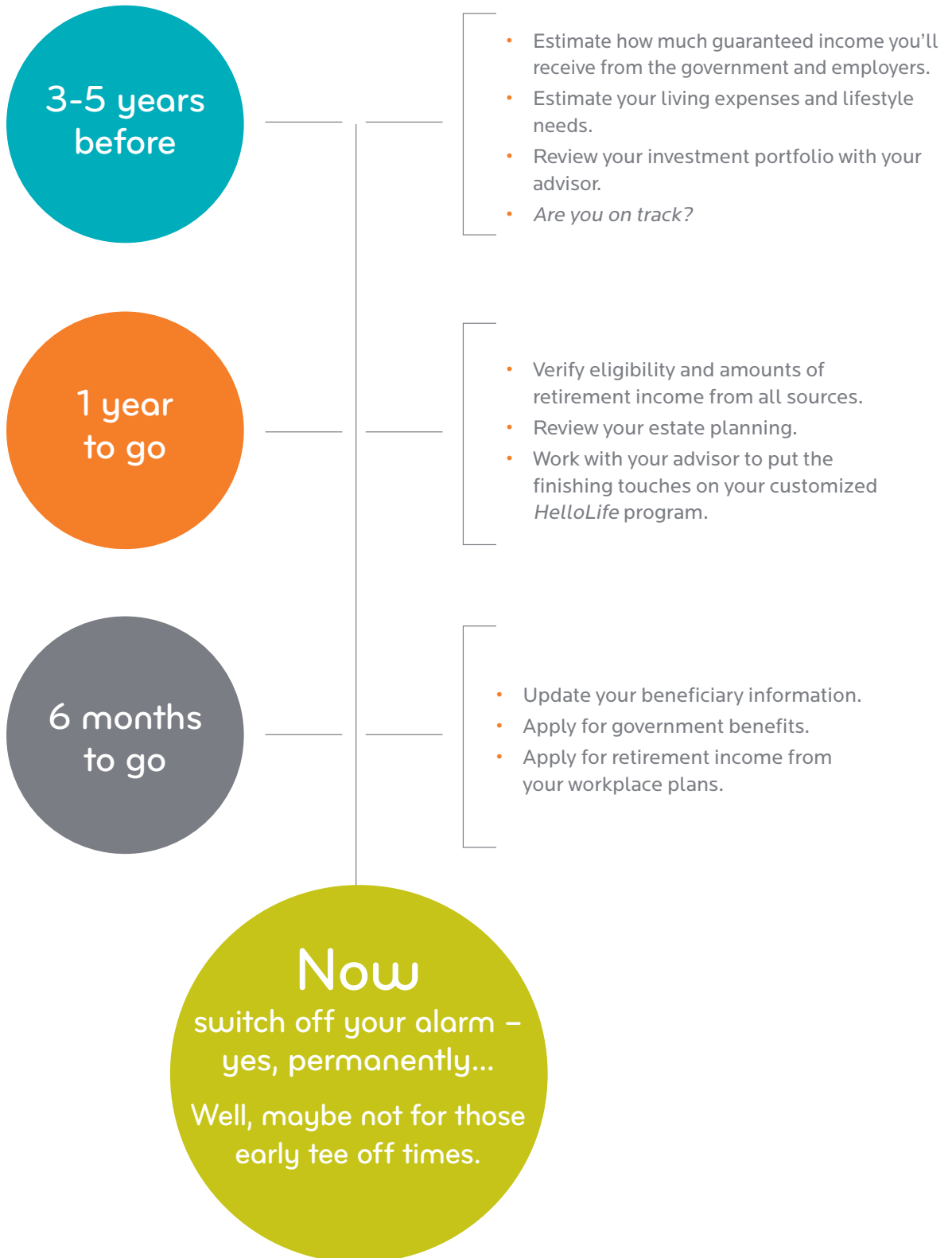


Update your beneficiary information. Ensure your company benefit/pension plan(s), personal saving plans and insurance have updated beneficiary information.



Ensure your estate plan is up-to-date. Review your will and powers of attorney.

Consider taking these steps as you move closer to retirement.



Welcome to retirement.

You can partner with your advisor who, using *HelloLife*, can help you set up a spending plan that lasts all through your retirement years. *HelloLife* is not a financial product. It's an all-encompassing program that allows for your money to grow while giving you a guaranteed income.

The result is a program specifically tailored to your life today, and capable of adapting to your needs tomorrow.





Contact your financial security advisor to discuss your income needs in retirement, or go to HelloLifeRetirement.com for more details.

